



Economics

12 top charts to watch in 2023

Keeping track of our major themes over the coming year

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ben.blanchard@absolute-strategy.com**We doubt that 2023 will simply be 2022 in reverse**

A few weeks ago, we published our 2023 Economics Outlook – outlining the ten broad trends that we think will define the year and where we stand on each of them. Here, we cover the key charts we'll return to throughout the year to track those themes.

How quickly recessions bring down core inflation will be key in DMs

The extent to which recessions will pull core inflation lower will be the ultimate focus for developed market central banks. Labour market developments will be key. Housing markets appear vulnerable. Have central banks done too much or too little?

China's outlook hinges on household sentiment & vaccination progress

What happens to the dollar will be key for global trade and emerging market economies more generally. The outlook for China hinges on how tricky the exit from zero Covid becomes, and whether household sentiment bounces back.

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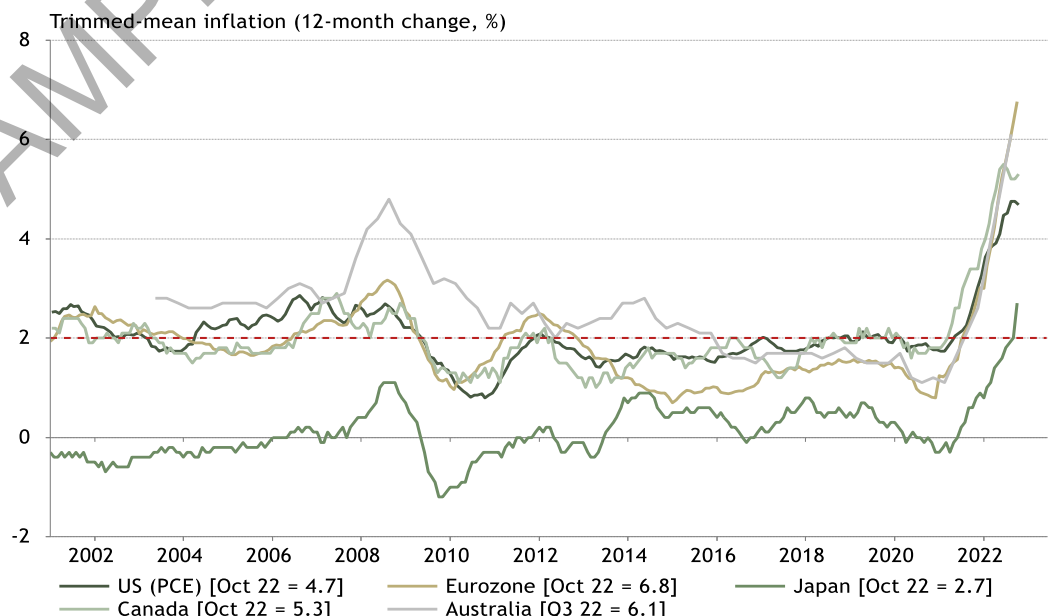
'2023 Outlook - it's complicated', Economics Weekly, 22nd November 2022

'Tracing the long and variable lags', Economics Weekly, 15th Nov 2022

'Emerging markets diverge', Economics Weekly 1st Nov 2022

'Pivot!', Absolute Insight, 28th October 2022

'Central bankers - seeing stars', Economics Weekly, 25th October 2022

Key chart: Just how much will core price pressures soften in 2023?

Source: ASR Ltd. / Refinitiv Datastream